

BUDGETS—REVENUE—IMPLEMENTATION

CHAPTER 62

S. 6460

Approved April 28, 2006, Parts A through AA effective as specifically provided in the last section of each Part

[Senate Bill 6460 was vetoed by the governor on April 12, 2006. That veto was overridden by the legislature on April 26, 2006. Delivered to secretary of state April 28, 2006.]

AN ACT to amend the tax law, in relation to creating an empire state child credit (Part A); to amend the real property tax law and the tax law, in relation to providing for a STAR tax rebate (Part B); to amend the tax law, in relation to eliminating the marriage penalty in the personal income tax (Part C); to amend the tax law, in relation to the subtraction from adjusted gross income for members of the New York state organized militia serving pursuant to active duty orders issued by the federal government (Part D); to amend the tax law, in relation to the taxation of premiums from annuity contracts (Part E); to amend the tax law, in relation to providing a tax credit for real property taxes on land covered by certain conservation easements (Part F); to amend the tax law, in relation to brownfield redevelopment tax credits (Part G); to amend the tax law, in relation to the sales tax vendor credit authorized under article 28 (Part H); to amend chapter 298 of the laws of 1985, amending the tax law relating to the franchise tax on banking corporations imposed by the tax law, authorized to be imposed by any city having a population of one million or more by chapter 772 of the laws of 1966 and imposed by the administrative code of the city of New York and relating to other provisions of the tax law, chapter 883 of the laws of 1975 and the administrative code of the city of New York which relates to such franchise tax, to amend chapter 817 of the laws of 1987, amending the tax law and the environmental conservation law, constituting the business tax reform and rate reduction act of 1987, and to amend chapter 525 of the laws of 1988, amending the tax law and the administrative code of the city of New York relating to the imposition of taxes in the city of New York, in relation to the effectiveness of certain provisions of such chapters; and to

PART W

§ 1. Subdivision 1 of section 536 of the real property tax law is amended by adding two new paragraphs (e) and (f) to read as follows:

(e) Lands owned by the state, within the core preservation area of the Central Pine Barrens area as described and bounded by subdivision eleven of section 57-0107 of the environmental conservation law, situate in the following school districts:

<u>County</u>	<u>School District</u>	<u>Town</u>
<u>Suffolk</u>	<u>Rocky Point Union Free school district</u>	<u>Brookhaven</u>
	<u>Eastport Union Free school district</u>	<u>Brookhaven</u>
	<u>Longwood Central school district</u>	<u>Southampton</u>
	<u>Longwood Central school district</u>	<u>Brookhaven</u>
	<u>Riverhead Central school district</u>	<u>Brookhaven</u>
	<u>Riverhead Central school district</u>	<u>Riverhead</u>
	<u>Hampton Bays Union Free school district</u>	<u>Southampton</u>

(f) Lands owned by the state, outside of the core preservation area of the Central Pine Barrens area as described and bounded by paragraph eleven of section 57-0107 of the environmental conservation law, situate in the Riverhead central school district within the town of Riverhead, county of Suffolk, where the title holder is listed as the "State of New York" on the town of Riverhead's assessment roll as of March sixteenth, two thousand six.

§ 2. This act shall take effect immediately and such payments shall apply to the school year commencing July 1, 2006.

End of Part W